

**REPORT TO: BOARD OF MANAGEMENT OF SANCTUARY
SCOTLAND HOUSING ASSOCIATION LIMITED**

REPORT FROM: DIRECTOR - SANCTUARY SCOTLAND

DATE OF MEETING: 10 DECEMBER 2019

SUBJECT: OSCR ANNUAL RETURN 2019

1. Introduction

- 1.1 This report seeks the approval of the Board of Management of Sanctuary Scotland Housing Association Limited (Sanctuary Scotland Housing Association) to authorise the submission of the Annual Return (the Return) to the Office of the Scottish Charity Regulator (OSCR).

2. Background

- 2.1 The OSCR is an independent regulator and registrar for Scottish charities. As Sanctuary Scotland Housing Association is accountable to the OSCR and the public, it is required to submit the Return by 31 December each year. A signed copy of the annual accounts is also required to be submitted. This information is to give the public confidence in charities and to show how Sanctuary Scotland Housing Association has operated during the financial year.

3. Annual Return

- 3.1 The Return covers the 2018/2019 financial year and includes sections requiring the gross income and gross expenditure of Sanctuary Scotland Housing Association. A breakdown of these calculations is shown in Table 1 and Table 2 respectively.

Table 1 - Gross Income

Revenue (from Statement of Comprehensive Income)	£32,891,000
Finance Income (from Statement of Comprehensive Income)	£51,000
Capital grants received (from Statement of Cash Flows)	£17,905,000
Proceeds from sale of property, plant and equipment (from Statement of Cash Flows)	£25,000
Total	£50,872,000

Table 2 - Gross expenditure

Operating expenditure (from Statement of Comprehensive Income)	£16,203,000
Finance Costs (from Statement of Comprehensive Income)	£8,703,000
Acquisition and construction of property, plant and equipment and investment property (from Statement of Cash Flows)	£41,238,000
Total	£66,144,000

3.2 The figures in Table 1 and Table 2 have been calculated in accordance with guidance published by the OSCR and reconciled to the approved annual accounts of Sanctuary Scotland Housing Association for the year ended 31 March 2019.

4. Appraisal

4.1 Risk management

4.1.1 RM 10 Legislative/Regulatory; submitting the Return to OSCR ensures regulatory compliance.

4.2 Impact on diversity

4.2.1 This report has no diversity implications.

4.3 Value for Money

4.3.1 This report has no value for money implications.

5. Recommendation

5.1 The Board of Management is asked to review the contents of the Return and to authorise submission of the Return to the OSCR using its online system.